

# Individual Income Tax Rates 2019/20

The table below depicts the **individual income tax rates** for 2019 / 2020.

Where the taxable amount-	Tax Rate
Does not Exceed N\$ 50 000	No tax payable
Exceeds N\$ 50 000 but does not exceeds N\$ 100 000	18% of the amount by which the taxable amount exceeds N\$ 50 000
Exceeds N\$100 000 but does not exceeds N\$ 300 000	N\$9 000 plus 25% of the amount by which the taxable amount exceeds N\$ 100 000
Exceeds N\$ 300 000 but does not exceeds N\$ 500 000	N\$ 59 000 plus 28% of the amount by which the taxable amount exceeds N\$ 300 000
Exceeds N\$ 500 000 but does not exceed N\$ 800 000	N\$ 115 000 plus 30% of the amount by which the taxable amount exceeds N\$ 500 000
Exceeds N\$ 800 000 but does not exceeds N\$ 1 500 000	N\$ 205 000 plus 32% of the amount by which the taxable amount exceeds N\$ 500 000
Exceeds N\$ 1 500 000	N\$ 429 000 plus 37% of the amount by which the taxable amount exceeds N\$ 1 500 000